

DISBURSEMENT AGREEMENT

VOL 20 PART 863

OWNER: Larry L. and Constance B. Edwards

PROPERTY ADDRESS: 40-23 AC Tract - Corder Henderson Circle and Partridge Lane, Greenville County, SC

AMOUNT OF CONTRACT: \$812,500.00 - Eight Hundred Twelve Thousand and Five Hundred Dollars

INSPECTION/DISBURSEMENT SCHEDULE

ITEMS COMPLETED

% of Total Contract

1st 2nd 3rd 4th 5th 6th 7th 8th

1. Clearing Lot
2. Footings: Dig. Four
3. Foundation: pier, main house
4. Foundation: garage, apartment
5. floor framing - 1st level Main House
6. floor framing - 2nd level Main House
7. Walls: Inside/outside - 1st Level - Main House
8. Walls: Inside/outside - 2nd Level - Main House
9. Walls: Floor: Garage - apartment
10. Roof framing: Roof Sheathing installed (Main House)
11. Roof framing: Roof Sheathing installed (Apartment)
12. Fire stop installed
13. Plumbing: Roughed in - Main House
14. Plumbing: Roughed in - Apartments
15. Sewer: Pesticide installed
16. Electrical Wiring Roughed in
17. Heating/Air Condition Roughed in - Main House
18. Heating/Air Condition Roughed in - Apartments
19. Outside Doors: Windows installed
20. Exterior Trim installed (offit)
21. Brick Veneer - 00% complete
22. Brick Veneer - 00% complete
23. Painting: Exterior Primer
24. Roof Shingles installed
25. Insulation Walls (Main House)
26. Insulation Floors/sillings - Main House
27. Insulation Floors, ceiling, walls - Apartments
28. Drywall: Walls/Ceiling - Main House
29. Drywall: Walls/Ceiling - Apartments
30. Interior Trim: Doors installed - Main House
31. Interior trim: Doors installed - Apartments
32. Cabinets: Kitchen, bath, utility - Main House
33. Cabinets: Kitchen, bath, Apartments
34. Painting: Interior - complete - Main House
35. Painting: Interior - complete - Apartments
36. floor covering - installed - Main House
37. floor covering - installed - Apartments
38. Electrical Fixtures installed House/Apartments
39. Heating/Air Condition trimmed, fixtures set
40. Painting exterior complete
41. finished grading complete
42. Driveways, walkways, patios complete
43. Appliances - installed - wallpaper complete

% of Total Contract	1st	2nd	3rd	4th	5th	6th	7th	8th
1	✓							
1	✓							
4.5	✓							
1	✓							
4.5	✓							
2.5	✓							
4	✓							
2	✓							
1	✓							
5.5	✓							
2	✓							
5	✓							
6.5	✓							
1	✓							
3	✓							
4.5	✓							
1	✓							
2.5	✓							
2	✓							
6.5	✓							
6.5	✓							
3	✓							
1	✓							
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5	✓							
1	✓							
4.5	✓							
3	✓							
1	✓							
1	✓							
1	✓							

TOTAL PERCENTAGE COMPLETE

TOTAL AMOUNT TO BE DISBURSED:

DISBURSEMENT AGREEMENT

93.2%

The undersigned Owner agrees to pay to the Contractor, for work completed, the percentage of total contract per the schedule listed above, said payment to be made within ten (10) days of completion of work, or earlier if requested by Contractor.

This agreement herewith made a part of Construction Contract dated: June 27, 1956, by and between Brown Properties of S.C., Inc. as Contractor, and the undersigned as Owner.

Larry L. Edwards
LARRY L. EDWARDS

Constance B. Edwards
CONSTANCE B. EDWARDS

* 36 - 1.5% = Hardwood, Vinyl, Ceramic, Pavers - Tile Complete
 * 38 - 2.5% = Vinyl, Ceramic Complete

New England Business Services, Inc., Canton, Mass. 01017

PRODUCT 70